



SOMERLEY CAPITAL LIMITED

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HSBC Global Asset Management (Hong Kong) Limited
Manager of HSBC China Dragon Fund
Level 22, HSBC Main Building
1 Queen's Road Central
Hong Kong

17 November 2015

Dear Sir/Madam,

ONE-OFF REDEMPTION OFFER AND RECURRING REDEMPTION OFFER

We refer to the circular dated 17 November 2015 (the "**Circular**") to the independent unitholders of HSBC China Dragon Fund in relation to the captioned matter.

We hereby give, and confirm that we have not withdrawn, our consent to the issue of the Circular with the inclusion of our letter of advice and references to our name in the form and context in which they respectively appear.

Yours faithfully,
for and on behalf of
SOMERLEY CAPITAL LIMITED

David Ching
Director